



Essdar Investments Limited announces sale of 100% of its holdings of
Class A Notes of Blue City Investments 1 Limited

Essdar Investments Limited ("*EIL*") is pleased to announce the sale of Class A Floating Rate Senior Secured Unrestricted Notes (the "*Notes*") issued by Blue City Investments 1 Limited. EIL is managed by Essdar Capital Managers Limited ("*ECML*"), a company authorized and regulated by the DFSA. (*EIL and ECML together referred to as Essdar*).

EIL was hitherto holding a principal face value amount of the Notes as of 7 November 2006 of USD 658.25 million. EIL had no investments in any other Classes of notes issued by Blue City Investments 1 Limited which were subordinated to the Class A Notes.

Essdar aims to be one of the finest regional financial advisory, asset management and investment firms. Essdar's shareholders together with their affiliates and investors include Middle Eastern private royal wealth funds, sovereign wealth funds and institutional investors with substantial investments in the global markets. The foundation of Essdar's approach is to leverage the combined strengths of its stakeholders and focus on its core competencies in sovereign advisory, complex debt restructurings, structured finance and investment solutions.

(Dubai, 30 March 2011)

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